FOR MORE INFORMATION

FOR IMMEDIATE RELEASE

August 22, 2013

Douglas E. Lierle Lierle Public Relations on behalf of: Sagebrush Companies 303-792-0507

Email: lierlepr@comcast.net

Sagebrush Companies Announces New LoHi Place Townhomes Coming Soon to Lower Highlands in Denver

Luxury Residences Priced from the \$500's will Showcase Rooftop Decks and up to Four bedrooms

DENVER, Colo. – August 22, 2013 – Sagebrush Companies has announced the upcoming development of LoHi Place Townhomes located in Denver's trendy Lower Highlands neighborhood at 35th Avenue and N. Tejon Street. Sagebrush purchased the property in October 2012 and immediately began design of the project. The new residential venue will feature 12 luxury townhome residences base priced from the high \$500's to the high \$700's with a scheduled completion date of summer 2014.

"LoHi Place Townhomes will place homeowners in the heart of one of Denver's oldest and hippest neighborhoods near art galleries, a variety of restaurants, and several historic districts," said Robert P. "Jake" Jacobsen, Primary Principal and founder of Sagebrush Companies. "Residents will be close to downtown Denver, Lower Downtown, and all the city's major professional sports venues. LoHi Place Townhomes is ideal for young professionals, young families, and active retirees seeking a vibrant, carefree lifestyle near a wealth of conveniences."

The townhomes at LoHi Place include two, three, and four-bedroom designs ranging in size from 2,159 to 2,624 square feet of beautifully finished living space with up to four baths. Stylish kitchens will feature Ceasarstone quartz countertops and top quality Bosch appliances. Owners will enjoy solid hardwood floors and stairs, European cabinetry, and beautiful plumbing fixtures from Moen, Koehler, and Aquabrass. The rooftop decks include an engineered area for a hot tub, and doors are accented with Kwikset "Delta" satin chrome hardware.

LoHi Place townhomes is near yoga studios, boutique gyms, and specialty cocktail spots. Residents of Lower Highlands enjoy walkability and a true sense of community on a level with Denver's most desirable neighborhoods. The development is marketed exclusively by Deviree Vallejo and Jan Nelson of Kentwood City Properties.

To reserve your elegant new townhome, contact Vallejo at 303-931-0097, email Deviree@kentwoodcity.com, and Nelsen at 303-667-4182, nelsen@kentwoodcity.com.

Sagebrush Companies is the Denver-based parent of a diversified group of real estate investment, development, and management companies. The company is focused on identifying or developing, and managing domestic and international real estate properties designed to create both cash flow and equity appreciation for investors, including infill multi-family developments

in Denver. Sagebrush Companies offers a wide variety of real estate investment options for individual and institutional investors. The company has owned and managed several thousand multi-family units and currently has ownership of 2,600 units in several states.

In addition to Jacobsen, Sagebrush Companies is managed by Donald W. Caster, Principal and Vice President of Asset Management/Development, and Todd Heinzeroth, Principal, CFO and Controller.

For more information, phone 303-866-0011, or contact Sagebrush Companies via email at InvestorRelations@SagebrushCompanies.com. Additional information is available online at www.sagebrushcompanies.com.

###