

**FOR MORE INFORMATION**

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**FOR IMMEDIATE RELEASE**

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**Sagebrush Companies Announces Plans for 8-Story Luxury  
High-Rise Apartment Development in Jefferson Park**

*Leading Developer Considering Investment Options on 117-Unit Multi-Family  
Project Showcasing Amazing Views and Amenities*

**DENVER, Colo. – November 11, 2013** – Sagebrush Companies has obtained site approval for a new 8-story, 117-unit luxury high-rise apartment development in Denver’s Jefferson Park neighborhood. Permitting and plan approval processes are currently underway for the multi-family project that will showcase unobstructed mountain views from Pikes Peak to Longs Peak, in addition to panoramic views of the downtown Denver skyline.

Sagebrush Companies is currently considering a variety of investment/funding options for the residential development, including a joint venture with an institutional real estate fund or the sale of the property to an industry party seeking an infill multi-family development property in a premier location that is completely site plan approved. Plans for the development include a rooftop swimming pool and fully equipped gym.

“We have obtained unique eight-story zoning approval in a surrounding three to five-story zoning market in the Highlands and Jefferson Park neighborhoods,” said Jake Jacobsen, Founder and Principal of Sagebrush Companies. “The development, which faces Viking Park on 29<sup>th</sup> Avenue, will showcase elegant apartments ranging from studio units to penthouse suites averaging 725 finished square feet. The 360-degree views of the mountains and the Denver skyline will be priceless, and the great location will place residents within walking and cycling distance of a wide range of amenities and conveniences.”

The site, which is an assemblage of several homes, will be ready for development in approximately four to six months. The premier location in Denver’s revitalized Jefferson Park neighborhood provides easy access to LoHi, Highlands, and the Sloan’s Lake neighborhoods. Residents are near a variety of new boutiques and restaurants, and it’s an area that’s an ideal consideration for investors.

Sagebrush Companies is the Denver-based parent of a diversified group of real estate investment, development, and management companies. The company is focused on identifying, developing, and managing domestic and international real estate properties designed to create both cash flow and equity appreciation, including infill multi-family developments in Denver. Sagebrush Companies offers a wide variety of real estate investment options for individual and institutional

investors. The company has owned and managed several thousand multi-family units and currently has ownership in 2,600 units in several states.

In addition to CEO and Founder Robert P. “Jake” Jacobsen, Sagebrush Companies is spearheaded by Principal Don Caster in Acquisitions and Development, and Todd Heinzeroth, Principal, CFO and Controller.

For more information, phone 303-866-0011, or contact Sagebrush Companies via email at [InvestorRelations@SagebrushCompanies.com](mailto:InvestorRelations@SagebrushCompanies.com). Additional information is available online at [www.sagebrushcompanies.com](http://www.sagebrushcompanies.com).

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